

Use and Finance Bi-Annual Reporting Form

Reporting Period (check one): January 1, 2023 through June 30, 2023
 July 1, 2023 through December 31, 2023

University/College: Kalamazoo Valley Community College

Number of Projects to Report: 1

Estimated Impact on Tuition and Fee Rates:¹ None

	Project Description	Project Timeline	Project Costs	Funding Sources
	School of Cosmetology and Barbering	Start Date: 9/1/23	Property Acquisition \$ _____ Remodeling \$ <u>3,878,175</u> Additions \$ _____	Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____
	This project will renovate an existing space to be the main location for the School of Cosmetology and Barbering	Completion: 7/31/24	Landscaping/Roads \$ _____ Equipment \$ <u>500,000</u> Other (specify) \$ _____ Total: \$ <u>4,378,175</u>	Donations \$ _____ Federal \$ _____ Other (Reserves) \$ <u>4,378,175</u> Total: \$ <u>4,378,175</u>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.