

Use and Finance Bi-Annual Reporting Form

Reporting Period (check one): January 1, 2024 through June 30, 2024
 July 1, 2024 through December 31, 2024

University/College: Kalamazoo Valley Community College

Number of Projects to Report: 1

Estimated Impact on Tuition and Fee Rates:¹ None

| | Project Description | Project Timeline | Project Costs | Funding Sources |
|--|--|------------------------|---|--|
| | School of Cosmetology and Barbering | Start Date: 9/1/23 | Property Acquisition \$ _____ Remodeling \$ <u>3,878,175</u> Additions \$ _____ | Tuition \$ _____ Millage \$ _____ Bond Proceeds \$ _____ |
| | This project will renovate an existing space to be the main location for the School of Cosmetology and Barbering | Completion: 7/31/24 | Landscaping/Roads \$ _____ Equipment \$ <u>500,000</u> Other (specify) \$ _____ Total: \$ <u>4,378,175</u> | Donations \$ _____ Federal \$ _____ Other (Reserves) \$ <u>4,378,175</u> Total: \$ <u>4,378,175</u> |

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.