

# KALAMAZOO VALLEY COMMUNITY COLLEGE

2025-2026 BUDGET  
FOR FISCAL YEAR ENDING JUNE 30, 2026



MAY 13, 2025

**COMPLIANCE STATEMENT**  
**SECTION 16 OF THE UNIFORM BUDGETING AND ACCOUNTING ACT**

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In compliance with Section 16 of the Uniform Budgeting and Accounting Act, amended by Public Acts 40, 41 and 42 of 1995, the Kalamazoo Valley Community College Board of Trustees published a Public Notice in the Kalamazoo Gazette.

**NOTICE OF PUBLIC HEARING ON PROPOSED 2025-2026 BUDGET**

PLEASE TAKE NOTICE that on May 13, 2025 at 7:30 a.m. in Room 3365 at Kalamazoo Valley Community College, Texas Township Campus, 6767 West O Avenue, Kalamazoo, Michigan the Board of Trustees will hold a public hearing on the College's proposed 2025-2026 budget.

The Board may not adopt its proposed 2025-2026 budget until after the public hearing. A copy of the proposed 2025-2026 budget, including the proposed property tax millage rate, is available for public inspection during normal business hours at the Office of the President of the College, 6767 West O Avenue, Kalamazoo, Michigan.

**The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.**

This Notice is given by order of the Board of Trustees.

Dated: April 8, 2025  
Kathy Purnell, Secretary  
Kalamazoo Valley Community College Board of Trustees

Upon conclusion of the public hearing the Board of Trustees intends to adopt the 2025-2026 budget for all funds. The proposed budget includes the following ad valorem property tax millages:

Fund	Millage Rate*	Levied On
General Fund	2.3671 Mills	All Property
Auxiliary Fund/Museum	<u>.3974 Mills</u>	All Property
Total Operational Funds	2.7645 Mills	All Property

The purpose for which these millages are levied are outlined in this budget document.

\* Millage Rate is shown as of May 13, 2025. This does not include any rollbacks that may occur with the final equalization of KVCC's district.

**General Fund****Revenues and Expenses**Revenues

Tuition and Fees	\$	23,630,722
Property Tax		28,591,093
State Aid		15,910,140
Local Community Stabilization Funds		1,739,145
Other Revenue		
Interest on Investments		640,000
Other Taxes and Interest		158,000
Non-Credit and Academy Fees		777,000
Training/Seminar Fees		613,000
Rental Income		170,000
Restaurant & Food Hub Revenue		1,393,646
Miscellaneous		347,600
Transfer from Auxiliary Fund		
Transfer from Aux. Fund for Overhead/College Auxiliaries		187,880
Transfer from Aux. Fund/Museum Auxiliaries		180,000
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Total	\$	74,338,226
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Expenditures

Salaries & Fringes	\$	51,033,510
Insurance and Other Benefits		5,946,445
Services		6,405,738
Materials/Supplies		2,980,983
Rent, Utilities & Insurance		2,758,005
Other Operating Expenses		2,206,112
Inter-fund Allocations		(229,567)
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	\$	71,101,226
Contingency Budget Changes/Amendments		300,000
Contingency for New Programs/Services		200,000
Transfers to:		
Designated Fund-Scholarships		837,000
Auxiliary Services		100,000
Plant Fund-College		1,800,000
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Total	\$	74,338,226
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**Designated Fund****Revenues and Expenses**

Revenues	Strategic Projects	Student Awards	Total Designated Fund
Interest on Investments	\$ -	\$ -	\$ -
Program Development - Non-credit Academy Fees	\$ 660,000	\$ -	\$ 660,000
Transfer from General Fund	-	837,000	837,000
Total	\$ 660,000	\$ 837,000	\$ 1,497,000
Expenditures			
Strategic Projects			
Innovative Thinking Grants/Program Development	\$ 1,461,041	\$ -	\$ 1,461,041
Capital Equipment/Student Designated Technologies	-	-	-
Trustee Honors Award	-	150,000	150,000
Trustee Assistance Awards	-	255,000	255,000
Trustee Athletic Awards	-	131,000	131,000
Trustee Cougar Completion	-	100,000	100,000
Trustee Michigan National Guard Awards	-	1,000	1,000
Trustee Merit	-	200,000	200,000
Total	\$ 1,461,041	\$ 837,000	\$ 2,298,041

**Auxiliary Fund****Revenues and Expenses**

Revenues	College Auxiliaries	Museum Auxiliaries	Total
Property Taxes	\$ -	\$ 4,799,903	\$ 4,799,903
Local Community Stabilization Fund	-	234,558	234,558
Other Taxes & Interest	-	16,000	16,000
Sales	2,740,122	-	2,740,122
Gifts and Grants	-	-	-
Fees and Commissions	24,200	36,000	60,200
Rental of Facilities	46,000	-	46,000
Interest on Investments	-	120,000	120,000
Other Revenue			
Miscellaneous	-	3,000	3,000
Transfer from General Fund	100,000	-	100,000
Total	\$ 2,910,322	\$ 5,209,461	\$ 8,119,783
Expenses			
Operating Funds			
Cost of Sales	\$ 2,055,578	\$ -	\$ 2,055,578
Salaries & Fringes	419,380	1,886,250	2,305,630
Insurance and Other Benefits	53,909	219,646	273,555
Services	79,150	300,032	379,182
Materials/Supplies	15,500	70,891	86,391
Rent, Utilities & Insurance	-	925,806	925,806
Other Operating Expenses	72,875	211,519	284,394
	2,696,392	3,614,144	6,310,536
Inter-fund Allocations	64,250	165,317	229,567
Use of Facilities	149,680	-	149,680
Contingency	-	250,000	250,000
Transfers to Plant Funds			
Renewals & Modifications	-	500,000	500,000
Exhibit Renewal & Modification	-	500,000	500,000
Transfers to General Fund	-	180,000	180,000
Total	\$ 2,910,322	\$ 5,209,461	\$ 8,119,783

**Plant Fund**

**College - Debt Retirement**

Revenues

Transfer from General Fund

\$ -

Total

\$ -

Expenses

Bond Principal

\$ 715,000

Bond Interest/Fees

119,063

Bond Premium

10,999

Paying Agent Fees

500

Total

\$ 845,562

**Plant Fund****Plant Fund-College**

<u>Revenues</u>	<u>Total</u>
Interest on Investments	\$ 600,000
Transfer from General Fund	<u>1,800,000</u>
Total	<u>\$ 2,400,000</u>
<u>Expenses</u>	
Capital Expenditures	<u>\$ 6,871,755</u>
Total	<u>\$ 6,871,755</u>

**Plant Fund****Renewals/Modifications/Replacement-Museum**

Revenues	Renewals & Modifications	Property Replacement	Exhibit Replacement & Renewal	Total
Transfer from Design. Fund/Mus. Operations	\$ 500,000	\$ -	\$ 500,000	\$ 1,000,000
Interest on Investments	53,000	50,000	100,000	203,000
Gifts/Grants	-	-	9,000	9,000
Total	\$ 553,000	\$ 50,000	\$ 609,000	\$ 1,212,000
<b>Expenses</b>				
Property Replacement	\$ -	\$ 36,770	\$ -	\$ 36,770
Exhibit	-	-	129,000	\$ 129,000
Modification Projects	460,000	-	-	460,000
Total	\$ 460,000	\$ 36,770	\$ 129,000	\$ 625,770