

## Kalamazoo Valley Community College Asset Information Worksheet

Student: \_\_\_\_\_ Valley ID # V00\_\_\_\_\_

Phone: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

\_\_\_\_\_ Independent students need to answer questions about their assets and their spouse's assets if applicable. The student must sign this form.

\_\_\_\_\_ Dependent students and the parent(s) listed on the FAFSA must also answer all questions. The student and parent(s) signature is also required.

	Parent	Student/Spouse
1. As of today, what is the total current balance of your cash, savings, and checking accounts? (Do not include student financial aid)	\$	\$
2. As of today, what is the net worth of your investments, including real estate (not your home)? (Net worth means current value minus debt)	\$	\$
3. As of today, what is the net worth of your current businesses and/or investment farms?	\$	\$

Student Signature \_\_\_\_\_

Date \_\_\_\_\_

Parent Signature \_\_\_\_\_

Date \_\_\_\_\_

**\*\*See back for details relating to investments and business/investment farms\*\***

## NOTES:

**Investments include:** real estate that you do not live in, rental property, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts and commodities.

**Investments can also include:** qualified educational benefits or educational savings account (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments on the FAFSA. For a student who must report parental information, the accounts are reported as parental investments on the FAFSA, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Money received, or paid on your behalf, also includes distributions to you (the student beneficiary) from a 529 plan that is owned by someone other than you or your parents (such as your grandparents, aunts, uncles, and non-custodial parents).

**Investments do not include:** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, KEOGH plans, etc.) or cash, savings and checking accounts already reported elsewhere on the FAFSA.

**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or farm was used as collateral.

**Business value does not include:** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees.

**Investment Farm value does not include** the value of a family farm that you live on and operate.



### Kalamazoo Valley Community College

Student Financial Services Office — Texas Township Campus — Office # 9210  
6767 West O Avenue — P.O. Box 4070 - Kalamazoo, MI 49003-4070  
Phone: 269-488-4340 — Fax: 269-488-4120 — Email: [finaid@kvcc.edu](mailto:finaid@kvcc.edu)

[www.kvcc.edu/finaid](http://www.kvcc.edu/finaid)