

How Financial Aid is Paid Credit/Balance Refund Schedule 2024 Summer Semester



If you are **not enrolled and attending at least 6 credit hours that begin on May 8, 2023**, your loan refund will be issued **after** the initial credit/balance refund date. This may also affect your Pell Grant refund.



Refer to How/When \$\$\$ Paid on our web page at www.kvcc.edu/financial

Students must meet class attendance standards before federal financial aid disburses to their account. Class attendance standards include participation as defined by each instructor. The following table reflects when **credit/balance refunds should be available based on when classes start and after class attendance standards have been verified.**

Start Date	Disbursement posted to students account	Refund Available to student by 5:00 pm	Comments
May 6	May 23	May 31	<u>Classes that have different start dates/ lengths</u> Nursing, RCP, and other classes that have different start dates and lengths - funds will not disburse until 18 days after the start date of the class and depending on day of the week, a credit/balance refund could be a week later. Also, credit/balance refund could be AFTER the class ends
May 20	June 6	June 14	
June 3	June 20	June 28	
June 25	July 12	July 19	
Loans - - ALL Summer Loans are Disbursed in Two Disbursements to your KVCC account			
1 st disbursement	May 23	May 31	If above start date(s) are met and class attendance standards have been met for at least 6 credit hours
1 st time borrower	June 5	June 14	
2 nd disbursement	June 25	June 28	