

How Financial Aid is Paid Credit/Balance Refund Schedule Winter 2024 Semester

Students must meet class attendance standards before federal financial aid disburses to their account. Class attendance standards include participation as defined by each instructor. The following table reflects when **credit/balance refunds should be available based on when classes start and after class attendance standards have been verified.**

| Start Date | Disbursement Posted to Student's Account | Refund Available to Student | Comments |
|--|---|-----------------------------------|--|
| January 8 | January 26 | February 2 | <u>Classes that have different start dates/ lengths</u> Nursing, RCP, and other classes that have different start dates and lengths - funds will not disburse until 18 days after the start date of the class and depending on day of the week, a credit/balance refund could be a week later. Also, credit/balance refund could be AFTER the class ends |
| January 23 | February 12 | February 16 | |
| February 27 | Mar. 18 | Mar. 22 | |
| Loans | | | |
| 1 st disbursement | February 2 | February 9 | If above start date(s) are met and class attendance standards have been met for at least 6 credit hours |
| 1 st time borrower | February 7 | February 16 | |
| Winter ONLY loan – 2 nd disbursement | March 1 | March 8 | |