



AFFIDAVIT OF FINANCIAL RESOURCES

For F-1 students seeking admission and an I-20

This form should be completed by both the student and their sponsor

To comply with SEVP regulations, Kalamazoo Valley Community College is required to obtain reliable documentation to verify the availability of funding for tuition, fees and living expenses for the entire length of study prior to issuing a Form I-20 Certificate of Eligibility for F-1 or M-1 nonimmigrant status.

In order to satisfy this requirement, applicants must submit the following documents:

1. Affidavit of Financial Resources Form (page 2 & 3 of this document)

This form must be completed and signed by the person that will be supporting the applicant financially during their period of study in the U.S.

2. Bank Statement OR Bank Letter

Funds may be a combination of multiple sources; a statement or letter must be provided for each source. Statements or letters must be printed by the financial institution and show the following details:

- Bank letter head with bank contact details on it OR bank rubber stamp with bank contact details.
- Name of the owner of the account. The name must match the name of the student or sponsor listed on the Affidavit of Financial Resources form.
- Actual balance on the account. The balance must be a minimum of \$23,000 USD, or the equivalent, for each student. Statements in a currency other than USD (\$) must be accompanied by a conversion.
- Type of account. Funds may be a combination of multiple sources and may include checking or savings accounts, financial awards, or student loans. Titles and deeds or investment, forex investments, retirement, 401K, mutual funds or fixed deposit accounts are not accepted.
- Dated within thirty (30) days of when it is submitted and within six (6) months of the anticipated program start date.
- Be in English (otherwise, we must also receive a translation by an accredited translation service).
- Bank statements from a business or company account will require additional information.

Please make sure your bank document matches the checklist above to avoid delays.



Students are required to have a plan for funding the entire program of study at Kalamazoo Valley, which may be a total of 3 years. Expenses are listed below in U.S. dollars. Both the student and their sponsor should initial each row to indicate your agreement and understanding.

Student Initial	Sponsor Initial	Year 1 Estimated Costs		
		Tuition* and fees	\$9,000	Average cost of 2 full-time (12 credit) semesters based on the International per contact hour rate of \$331 and a \$167 per semester student fee
		Housing** and meals	\$8,500	Based on a 12-month lease, with roommates, in student-friendly accommodations in the Kalamazoo area, with the student preparing most meals at home.
		Books and supplies	\$600	An average of \$300 for books each semester. Cost can be higher.
		Health insurance	\$1,150	\$75 per month premium for 12 months plus a \$250 annual deductible.
		Transportation	\$720	\$60 monthly metro pass for 12 months.
		Miscellaneous	\$500	Entertainment, social activities, dining out, etc.
		Travel	\$2,500	Airfare and other travel expenses to arrive in the United States
		Total Estimate	\$23,000	

**High contact hour programs, such as health careers, culinary and industrial trades programs can have significantly higher tuition costs.*

***Kalamazoo Valley does not offer housing, so living expenses are estimated and students are responsible for making their own living arrangements.*

Funding Source	Amount (USD)
Personal Funds (student's personal bank account)	
Sponsor Living Outside of the U.S.	
Sponsor Living in the U.S.	
Business or Government Sponsor	
Total (should be equivalent to at least \$23,000 USD)	



SPONSOR INFORMATION

Family Name (Surname): _____

Given Name(s): _____

Relationship to Student:

- | | | |
|---------------------------------|----------------------------------|---------------------------------------|
| <input type="checkbox"/> Mother | <input type="checkbox"/> Brother | <input type="checkbox"/> Friend |
| <input type="checkbox"/> Father | <input type="checkbox"/> Aunt | <input type="checkbox"/> Other: _____ |
| <input type="checkbox"/> Sister | <input type="checkbox"/> Uncle | |

SPONSOR ACKNOWLEDGEMENT

I understand that by completing and signing this form, I am agreeing to provide funds to this student in the amount indicated above. I understand that I am also agreeing to provide funds to this student for Year 2 and 3 of study in the amount indicated above. I understand that Kalamazoo Valley does not have emergency funds for students whose sponsors fail to provide promised funds.

My signature below acknowledges that information provided on this form is accurate.

Signature of sponsor: _____

Date: _____

STUDENT ACKNOWLEDGMENT

I understand that I am ultimately financially responsible for my tuition, fees, books, and other expenses incurred while studying at Kalamazoo Valley. I understand that it is my responsibility to secure enough funding to cover my expenses while studying in the United States. I understand that there are limits to employment while studying in nonimmigrant status and I will not be able to pay for my education in full by working in the United States. I understand that Kalamazoo Valley does not have emergency funds for students whose sponsors fail to provide promised funds.

My signature below acknowledges that information provided on this form is accurate.

Printed Name: _____

Valley ID#: V00 _____

Signature of student: _____

Date: _____

Please upload this completed document to the International Student Document Upload Portal. Questions can be directed to international@kvcc.edu.